

WHAT HAPPENED TO USM'S ENDOWMNET?

The Chronicle of Higher Education recently published a list of [College and University Endowments](#) for 2008 through 2009. USM does not appear on the list at all. In fact, the [only Mississippi colleges](#) and universities appearing on the list are:

Rank	Market value (in thousands)		One-year change
	June 30, 2009	June 30, 2008	
146. U of Mississippi and Fdn	\$369,864	\$472,373	-21.7%
194. Mississippi State U and Fdn	\$254,329	\$280,711	-9.4%
415. Millsaps C	\$71,536	\$89,169	-19.8%
776. Jackson State U	\$12,000	\$14,973	-19.9%

Why is USM missing from the list? Has USM and it's Foundation lost or spent so much of its resources that little or nothing is left?

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